

Notice of Meeting



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Scrutiny Commission (Special)

Tuesday, 6 February 2024 at 6.30pm
in Council Chamber Council Offices
Market Street Newbury

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Date of despatch of Agenda: Monday, 29 January 2024

For further information about this Agenda, or to inspect any background documents referred to in Part I reports, please contact Gordon Oliver on (01635) 519486
e-mail: gordon.oliver1@westberks.gov.uk

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WestBerkshire
C O U N C I L

Agenda - Scrutiny Commission to be held on Tuesday, 6 February 2024 (continued)

- To:** Councillors Carlyne Culver (Chairman), Dominic Boeck (Vice-Chairman), Antony Amirtharaj, Paul Dick, Ross Mackinnon, Geoff Mayes, Erik Pattenden, Justin Pemberton and Christopher Read
- Substitutes:** Councillors Jeremy Cottam, Laura Coyle, Billy Drummond, David Marsh, Richard Somner, Joanne Stewart and Howard Woollaston
- Other Officers & Members invited:** Councillor Jeff Brooks (Acting Leader of the Council), Councillor Iain Cottingham (Executive Portfolio Holder: Finance and Corporate Services), Nigel Lynn (Chief Executive), Joseph Holmes (Executive Director – Resources), Shannon Colman-Slaughter (Acting Head of Finance), and Melanie Ellis (Acting Head of Finance)

Agenda

Part I

	Page No.
1. Apologies for Absence To receive apologies for inability to attend the meeting (if any).	5 - 6
2. Declarations of Interest To remind Members of the need to record the existence and nature of any personal, disclosable pecuniary or other registrable interests in items on the agenda, in accordance with the Members' Code of Conduct .	7 - 8
3. Investment and Borrowing Strategy 2024/25 Purpose: To consolidate the investments and borrowing strategy for the year ahead by detailing how and where the Council will invest and borrow in the forthcoming year, within a particular framework. This strategy is monitored throughout the year, with a mid-year report going to the Government and Ethics Committee as well as an annual report being presented to Members.	To Follow
4. Medium Term Financial Strategy Purpose: To set out the financial planning assumptions for future years and how these align these with the Council Strategy to ensure that the Council Strategy will be delivered. The MTFS highlights the overarching key issues facing the Council's finances as well as how there are many different scenarios and uncertainty concerning the future revenue streams for the Council in the future.	To Follow



Agenda - Scrutiny Commission to be held on Tuesday, 6 February 2024 *(continued)*

5. **Capital Strategy, Financial Years 2024/25 to 2033/34** To Follow
Purpose: To outline the Capital Strategy covering financial years 2024/25 -2033/34 and the supporting funding framework, providing a high-level overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of local public services along with an overview of how associated risk is managed and the implications for future financial sustainability.
Decisions made on capital and treasury management have financial consequences for the Council for many years into the future. Decisions are therefore subject to both a national regulatory framework and to local policy framework.
6. **Revenue Budget 2024/25** To Follow
Purpose: To consider and recommend to Council the 2024-25 Revenue Budget.
7. **2023/24 Revenue Financial Performance Quarter Three** To Follow
Purpose: To report on the financial performance of the Council's revenue budgets and provide a year-end forecast. This report is for Quarter Three of the 2023/24 financial year.

Sarah Clarke
Service Director: Strategy and Governance

If you require this information in a different format or translation, please contact Gordon Oliver on telephone (01635) 519486.

